

# **ALLOWANCE AND SPENDING PLAN QUIZ ANSWERS**

1. Spending plans are decisions about how you spend your allowance.  
☐ True
2. A written spending plan is the best way to manage an allowance.  
☐ True
3. Spending plans should be discussed with parents.  
☐ True
4. Everyone has the same spending plan.  
☐ False
5. My spending plan must remain the same for an entire year.  
☐ False
6. Giving to a church or charity can be part of my spending plan.  
☐ True
7. Changes can be made in my written spending plan:  
☐ As my need change
8. Savings provide money for:  
☐ All of the above
9. A spending plan can be made by:  
☐ Keeping a diary of expenses
10. Which of the following is NOT a spending plan category  
☐ Candy bars